

Business Continuity Policy

The senior management of Lancetech Limited is dedicated to ensuring the welfare and sustainability of the organization by taking all reasonable measures to manage and mitigate adverse events that have the potential to cause significant disruption and harm. This commitment extends to protecting the interests of employees, customers, the environment, suppliers, and shareholders, thereby ensuring the continuity of business operations during disruptive events.

In alignment with this policy, a comprehensive Business Continuity Plan (BCP) has been developed, encompassing the activities and operations conducted throughout the organization. The BCP delineates:

- **Emergency Preparedness and Business Response:** Detailed procedures and principles necessary to support and manage emergency preparedness, including risk assessments, resource allocation, and communication protocols.
- **Emergency Management Protocols:** Specific protocols for managing emergencies that may necessitate the involvement of emergency services, including incident command structures, coordination with local authorities, and evacuation plans.
- **Business Recovery Responsibilities and Processes:** Defined responsibilities and processes by which the business can expedite recovery to normal operations, including data backup and restoration procedures, alternative site arrangements, and critical business function prioritization.

Preventative controls, including continuous training and simulation exercises, will be implemented under the direction and supervision of senior management. These controls will cover areas such as cybersecurity, physical security, and supply chain resilience. This policy and the BCP will be subject to regular review and revision as necessary, incorporating lessons learned from drills and actual incidents to enhance the organization's resilience.