

# Sustainability Policy

## SUSTAINABILITY VISION

Lancetech Limited (hence 'Lancetech') envisions contributing to a healthier, more intelligent, and safer society while establishing itself as the most sustainable distributor in the laboratory market.

## SUPPORTING MISSION

Our objective is to advance scientific endeavours by providing high-quality goods, while concurrently reducing our environmental footprint and enhancing the well-being of our personnel and communities.

## WHAT SUSTAINABILITY MEANS TO LANCETECH

We acknowledge that the term 'sustainable' can sometimes be ambiguous, misconstrued, and even misapplied in the context of company operations. Nevertheless, because of its widespread application and acknowledgement, we do not hesitate to employ the phrase.

At Lancetech, we recognise that achieving the status of 'the most sustainable distributor' necessitates our role as a catalyst for responsibility and advancement. As a conscientious business that knows it has a moral duty to help the planet and its people, this word represents our resolve to do what's right by them.

We acknowledge the sustainability issues inherent in the laboratory market and understand that this is a non-linear path. We aim to proactively reduce emissions across our value chain, maintain transparency on our environmental and social effect, and ensure responsible marketing of our products to customers.

## MATERIALITY

To successfully incorporate stakeholder perspectives on sustainability, Lancetech will customise activities according to the findings of our latest materiality assessment. We will monitor and evaluate performance in relation to key priority areas and their corresponding KPIs. We acknowledge the intersectional character of these material challenges, and therefore, they will not be considered in isolation.

The materiality evaluation shall be routinely reviewed and evaluated every five years, or if there is a substantial change in the size or character of Lancetech that necessitates such action.

## **OUR APPROACH**

### **Climate action**

We strive to achieve net zero emissions in accordance with current climate science recommendations and to transparently report on our progress on the climate transition plan.

Climate action encompasses more than just emissions; thus, each significant material issue concerning environmental effect must include KPIs and corresponding measures that connect with a comprehensive climate transition strategy.

### **Social value**

We pledge to provide social benefit that fits with the UN Sustainable Development Goals and can be quantified through qualitative assessment. A dedicated task group has been established to facilitate the integration and oversight of our social value strategy throughout the organisation.

### **Customer engagement**

We aim to comprehend our clients' sustainability objectives and coordinate our activities or offer advice to support those objectives wherever feasible. We shall furnish clients with adequate information to assist them in making informed decisions regarding product sustainability.

### **Responsible procurement and supplier engagement**

We reaffirm our dedication to maintaining a supply chain that complies with responsible social and environmental standards; we will actively include our suppliers in critical ESG matters (as determined by a materiality assessment) and foster possibilities for cooperation and innovation among suppliers.

## **ACCOUNTABILITY AND DISCLOSURE LANCETECH**

Endeavour to enhance transparency on the effects of operations, supply chain, and product portfolio, and will provide an annual sustainability report. This report will encompass strategic activities concerning environmental or social effect.

## **COMMITMENT**

This policy is fully endorsed by all senior management and workers of Lancetech. The directors are accountable for executing this policy and disseminating it to all workers. The policy will be periodically reviewed to guarantee its continued relevance to the size and character of Lancetech.